

# NEWS RELEASE

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**DEERE EMPLOYEES  
CREDIT UNION**

*Exclusively for the John Deere family*

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## Deere Employees Credit Union and Infinity Federal Credit Union Announce Intent to Merge

MOLINE, ILLINOIS December 3, 2020 – Deere Employees Credit Union (DECU) will merge Infinity Federal Credit Union (FCU), announced Kurt Lewin, President and Chief Executive Officer of Deere Employees Credit Union.

“Deere Employees Credit Union and Infinity share a philosophy and expectation of driving the most value for both our members and employees in our own respective markets. The opportunity to leverage our combined resources to deliver even more value through our partnership will help accelerate us forward – in a time where size, scale and strategy are imperative” says DECU President & CEO, Kurt Lewin.

The two credit unions will maintain separate brands within their respective markets. Upon approval, the combined credit union will represent more than 60,000 members with assets totaling more than \$1.6 billion. The planned merger is expected to be completed in the first quarter of 2021, subject to regulatory approval.

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### ABOUT DEERE EMPLOYEES CREDIT UNION

Deere Employees Credit Union, headquartered in Moline, Illinois serves the employees and retirees of John Deere, John Deere dealers, and their immediate families. Offering financial services to more than 43,000 members, DECU operates branches within John Deere facilities across the country. For more information about Deere Employees Credit Union, please visit [www.deereemployeescu.com](http://www.deereemployeescu.com).

### ABOUT INFINITY FEDERAL CREDIT UNION

As Maine’s first credit union, Infinity Federal Credit Union, located in Portland, Maine has been serving its members since 1921, initially as the Telephone Workers Credit Union of Maine, then as Telco of New England FCU. Infinity FCU serves the communities in Cumberland and York counties and the city of Bangor, Maine. For more information about Infinity FCU, please visit [www.infinityfcu.com](http://www.infinityfcu.com).

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Deere Employees Credit Union serves employees and retirees of Deere & Company and their families; contract employees for John Deere and employees of wholly owned subsidiaries or joint venture of John Deere; employees of John Deere Dealers and their families. Deere Employees Credit Union is not otherwise affiliated or connected with Deere & Company or John Deere other than being licensed to use “Deere” in its corporate name. It is an independent credit union wholly owned by its members and chartered under the laws of the State of Illinois. **Federally Insured by NCUA.**